

# Payment Digitization for the Unbanked Cannabis and Hemp Industry

2025/01/02

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### Introduction

The hemp and cannabis industries are rapidly expanding, but they face significant challenges such as payment processing barriers between businesses and consumers, fragmented supply chains, and regulatory complexities. Canna Cash (\$CANCASH) is a decentralized cryptocurrency designed to simplify transactions, increase transparency, and empower stakeholders in the hemp and cannabis ecosystem. From growers to consumers, Canna Cash offers a unified solution to bridge gaps and enable seamless, secure, and efficient operations across the industry.

The traditional financial systems have been slow to adapt to the unique needs of the hemp and cannabis sectors, often leaving businesses and consumers to navigate cumbersome cash-only transactions, high fees, and banking restrictions. These challenges not only hinder the growth of the industry but also create inefficiencies and vulnerabilities. Canna Cash addresses these issues by providing a compliant, safe, and secure, decentralized digital payment solution that eliminates the reliance on traditional financial institutions. By leveraging blockchain technology, Canna Cash ensures secure, transparent, and near-instant transactions, thereby enhancing the overall efficiency of the industry.

In addition to streamlining transactions, Canna Cash empowers stakeholders by providing a decentralized financial ecosystem. This ecosystem includes user-friendly wallets, payment platforms, and community-driven governance models. By incentivizing adoption through rewards and partnerships, Canna Cash not only promotes community growth but also ensures that all voices are heard in the decision-making process. Ultimately, Canna Cash aims to become the de facto cryptocurrency for the hemp and cannabis industry, driving innovation and fostering a unified, inclusive, and sustainable future.

#### **Tokenomics**

The Canna Cash tokenomics model for its \$CANCASH token has been designed to foster long-term and scalable growth while incentivizing community engagement and establishing a sustainable ecosystem to benefit all stakeholders.

- 1. Token Distribution
  - a. Total Supply: 1,000,000,000 (one billion) tokens
  - b. Liquidity Pool (LP): 100% (1,000,000,000 tokens)
    - i. The total supply of 1,000,000,000 (one billion) tokens was allocated to the liquidity pool to ensure seamless trading and robust and fair market operations.
    - ii. No team tokens disbursed.

# 2. Trading Tax Structure

A 4% tax will be levied on each executed trade. The breakdown of this tax is as follows:

- a. Canna Cash Fund (2.5%)
  - i. The Canna Cash Fund will be used in the following ways:
    - 1. Incentives for the community;
    - 2. Incentives for business customers;
    - 3. Marketing and promotion services; and
    - 4. Operating expenses.
  - ii. Canna Cash retains the authority to allocate these funds as they consider suitable for business operations.
- b. Development Team Compensation (1.0%)
  - i. This compensates the development team for their ongoing efforts to sustain, enhance, and improve the Canna Cash ecosystem.
- c. Liquidity Pool Injection Mechanism (0.5%)
  - i. The liquidity pool automatically receives 0.5% of the tax levied on each executed trading transaction. The feature is intended to help the token achieve long-term stability, growth, and liquidity. This mechanism boosts buyer confidence by gradually increasing the liquidity-to-market-cap ratio, particularly at higher market caps. The continuous injection of liquidity improves market depth, reduces volatility, and boosts trading efficiency.

# **Objectives**

#### 1. Enable Seamless Transactions

Canna Cash aims to revolutionize the hemp and cannabis industry by facilitating peer-to-peer and business-to-business payments. By eliminating the reliance on traditional financial institutions, Canna Cash provides a decentralized payment solution that ensures secure, efficient, and near-instant transactions. This objective addresses the industry's current challenges with cash-only transactions, high fees, and banking restrictions, thereby enhancing the overall efficiency and accessibility of financial operations.

### 2. Promote Transparency

Transparency is a cornerstone of Canna Cash's mission. By leveraging blockchain technology, Canna Cash enhances supply chain visibility, allowing all stakeholders to track the journey of products through immutable records and smart contracts. This transparency builds trust among growers, processors, brands, and consumers, ensuring accountability and compliance with regulatory requirements. The use of blockchain technology also reduces the risk of fraud and disputes, fostering a more reliable and sustainable ecosystem.

# 3. Enhance Accessibility

Canna Cash is committed to making its platform accessible to all stakeholders in the hemp and cannabis industry. This includes developing user-friendly wallets and payment platforms that support instant transactions with low fees. By providing a versatile and universally accepted digital payment solution, Canna Cash ensures that businesses and consumers can easily engage with the platform, regardless of their technical expertise. This objective aims to bridge the gap between traditional financial systems and the evolving needs of the hemp and cannabis sectors.

### 4. Foster Community Growth

Community growth is at the heart of Canna Cash's vision. By incentivizing adoption through staking rewards and partnerships, Canna Cash encourages active participation and engagement within the ecosystem. The platform's decentralized governance model allows token holders to propose and vote on platform upgrades, ensuring that all voices are heard in the decision-making process. This objective not only promotes a sense of ownership and collaboration among stakeholders but also drives innovation and continuous improvement within the Canna Cash ecosystem.

# 5. Universal Acceptance

Canna Cash aims to achieve widespread adoption by collaborating with dispensaries, boutiques, and e-commerce platforms. By establishing partnerships with key players in the industry, Canna Cash ensures that its \$CANCASH token is accepted across various points of sale, both online and offline. This universal acceptance facilitates seamless transactions for growers, processors, and consumers, making it easier for stakeholders to engage with the platform. The goal is to create a cohesive and interconnected ecosystem where Canna Cash is the preferred medium of exchange.

# 6. Compliance

Understanding the regulatory complexities of the hemp and cannabis industry, Canna Cash will adhere to and follow all industry-wide rules, bi-laws, statutes, and regulations. This ensures that Canna Cash can operate legally.

a. One significant advantage of adopting \$CANCASH is the transparency of record-keeping enabled by the use of blockchain, which further supports legal operations by providing a secure and verifiable audit trail for all transactions. This emphasis on compliance promotes trust among regulators and stakeholders alike.

# **Business Strategy**

- 1. Phase 1: Development & Launch
  - a. Design POS infrastructure
  - b. Build a payment gateway
  - c. Launch the initial marketing campaign
- 2. Phase 2: Partnerships & Adoption
  - a. Onboard dispensaries, growers, and processors.
  - b. Integrate with point-of-sale systems, payment gateways, and e-commerce platforms.
  - c. Host educational webinars for stakeholders.
- 3. Phase 3: Expansion & Innovation
  - a. Expand adoption into international markets.
  - b. Develop advanced features to incentivize use of \$CANCASH

# How to Buy

The following is the step-by-step guide on how to buy the \$CANCASH ERC token on the Base L2 network using the Uniswap Decentralized Exchange (DEX).

# 1. Set Up Your Hot Wallet

- a. Download and Install Coinbase Wallet or MetaMask: If you don't already have Coinbase Wallet or MetaMask, please see Addendum for instructions on how to download and install it from the official websites.
- b. Create a Wallet: Follow the instructions to create a new wallet. Make sure to securely store your seed phrase and do not share it with anyone.
- c. Add the Base Network: If you have the Coinbase Wallet, skip this step. If you have MetaMask, go to "Settings" > "Networks" > "Add Network" and enter the following details:

i. Network Name: Base Mainnet

ii. New RPC URL: <a href="https://mainnet.base.org">https://mainnet.base.org</a>

iii. Chain ID: 0x2105

iv. Currency Symbol: ETH

v. Block Explorer URL: <a href="https://basescan.org">https://basescan.org</a>

#### 2. Fund Your Hot Wallet

- a. Buy ETH: Purchase Ethereum (ETH) from a centralized cryptocurrency exchange (CEX), such as Coinbase.
- b. Transfer ETH to your Hot Wallet: Send the ETH, via the Base network, to your Coinbase Wallet or MetaMask wallet address.

# 3. Connect to Uniswap

a. Visit Uniswap: In your Hot Wallet app browser, go to the <u>Uniswap</u> <u>website</u>, or use the QR Code provided below.



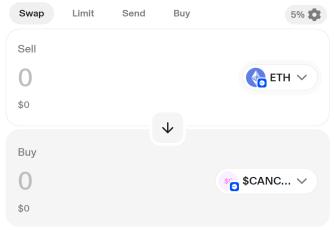
b. Connect Your Hot Wallet: Click on "Connect Wallet" and select your wallet (Coinbase Wallet, MetaMask, etc.) Follow the prompts to connect your wallet securely.

#### 4. Add the Token

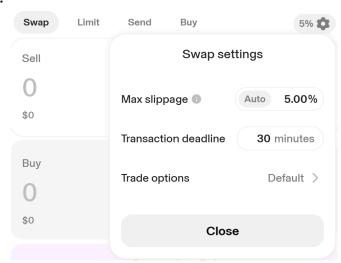
- a. Add Token: In MetaMask, go to "Assets" > "Add Token" > "Custom Token" and enter the contract address: 0x9eb6697db9e900396bd00c41e8b9ceba793fc424.
  - i. No need to add the token if you are using the Coinbase Wallet.

# 5. Swap the Token

- a. Select Token: On Uniswap, select ETH as the token you want to swap from and \$CANCASH as the token you want to swap to. You can search for \$CANCASH using the contract address: 0x9eb6697db9e900396bd00c41e8b9ceba793fc424.
- b. Enter Amount: Enter the amount of ETH you want to swap for \$CANCASH.
- c. Set Your Slippage:
  - i. Click the gear-shaped object (shown below with the 5% displayed next to it). This will take you to the Swap Settings.



ii. In Swap Settings, set your Max Slippage to 5.00%, then select close.



1.

- d. Approve Transaction: Click "Approve" and confirm the transaction in your wallet.
  - i. A prompt will be displayed after a few seconds.
- e. Swap Tokens: Click "Swap" and confirm the transaction.

#### 6. Confirm Transaction

- a. Check Transaction Status: You can check the status of your transaction on the Base Block Explorer by entering your wallet address.
- b. View \$CANCASH in your Wallet: Once the transaction is confirmed, you will see your \$CANCASH tokens in your wallet under "Assets."
  - MetaMask: Once the transaction is confirmed, you will see your \$CANCASH tokens in your MetaMask wallet under "Assets" and under Crypto in your Coinbase Wallet.
    - 1. If your \$CANCASH tokens are not populated, go to your wallet settings and unhide your \$CANCASH tokens.
  - ii. CoinBase Wallet: Once the transaction is confirmed, you will see your \$CANCASH tokens in your Coinbase Wallet under "Assets."

#### Conclusion

Canna Cash (\$CANCASH) represents the next step in the evolution of the hemp and cannabis industry. By addressing existing financial and operational challenges with blockchain technology, \$CANCASH empowers businesses and consumers alike to thrive in this growing market. Together, we can build a unified, inclusive, and sustainable future for the industry.

# Socials

Facebook: Canna Cash | Facebook

Instagram: <a href="https://www.instagram.com/cannacashcoin/">https://www.instagram.com/cannacashcoin/</a>

Telegram: <a href="https://t.me/CannaCashToken">https://t.me/CannaCashToken</a>

Website: <a href="www.cannacashcoin.com">www.cannacashcoin.com</a>
X: <a href="https://x.com/CannaCashCoin">https://x.com/CannaCashCoin</a>